

Pursuant to Article 4.2, 4.7 and 7.5 of the Law on Transmission of Electric Power, Regulator and System Operator of Bosnia and Herzegovina (Official Gazette of BiH, 7/02, 13/03, 76/09 and 1/11), Article 36 of the Rule of Practice and Procedure of SERC (Official Gazette of BiH, 2/05) and Article 51 of the Licensing Rule - Consolidated version (Official Gazette of BiH, 63/16), the State Electricity Regulatory Commission, at the session held on 28 June 2022 passed a

DECISION

ON REVOCATION OF TEMPORARY LICENSE FOR PERFORMANCE OF INTERNATIONAL ELECTRICITY TRADING ACTIVITY

- (1) The temporary license for performance of the international electricity trading activity granted pursuant to the Decision of the State Electricity Regulatory Commission number 05-28-12-132-18/21 of 30 June 2021 to the legal person "B.S.I." Limited Liability Company for Ferroalloys Production and Trading, Jajce shall be revoked, at the request of the licensee.
- (2) This decision shall come into force on the day of issuance and shall be published in the *Official Gazette of BiH* and the official gazettes of the Entities.

Statement of Rationale

The legal person "B.S.I." d.o.o. submitted to the State Electricity Regulatory Commission (hereinafter: SERC) a request registered under reference number 05-28-13-166-2/22 of 21 June 2022 for revocation of the existing temporary license, in line with change of its status, i.e. merging of this company with the Company "R-S Silicon" d.o.o. Mrkonjić Grad.

Namely, pursuant to the SERC Decision number 05-28-12-132-18/21 of 30 June 2021, the applicant was issued a temporary licence for performance of the international electricity trading activity with the term from 1 July 2021 to 30 June 2023.

Starting from the fact that a company may have a need to change its status in the course of its business activities, including mergers, which has been done in this particular case, that the holder of the temporary licence continue its business activities within the Company "R-S Silicon" d.o.o. Mrkonjić Grad as the universal legal successor, that the holder of the temporary licence fulfilled its due financial obligations as well as all other obligations under the issued temporary licence and, pursuant to Article 51 Paragraph (1) Item a) of the Licensing Rule - Consolidated version, having previously paid the application fee, informed the regulator of its business decision not to perform the international electricity trading activity any longer with its request for revocation of the temporary licence, it was decided as provided in the statement of this Decision.

Pursuant to Article 9.2 of the Law on Transmission of Electric Power, Regulator and System Operator of Bosnia and Herzegovina, proceedings may be initiated against this Decision before the Court of Bosnia and Herzegovina by filing a lawsuit within sixty (60) days of receipt thereof.

Number: 05-28-13-166-3/22

28 June 2022

Tuzla

Chairwoman of the Commission

Branislava Milekić