

Pursuant to Article 4.2, 4.7 and 7.5 of the Law on Transmission of Electric Power, Regulator and System Operator of Bosnia and Herzegovina (Official Gazette of BiH, 7/02, 13/03, 76/09 and 1/11), Article 36 of the Rule of practice and procedure of SERC (Official Gazette of BiH, 2/05) and Article 51 of the Licensing Rule - Consolidated Version (Official Gazette of BiH, 63/16), the State Electricity Regulatory Commission, at its session held on 9 November 2021 adopted a

**DECISION**  
**ON REVOCATION OF LICENSE FOR PERFORMANCE OF INTERNATIONAL  
ELECTRICITY TRADING ACTIVITY**

1. The license for performance of the international electricity trading activity granted pursuant to the Decision of the State Electricity Regulatory Commission number: 05-28-12-469-16/18 of 14 March 2019 to the Limited Liability Company "EZPADA" Mostar shall be revoked at the request of the licensee.
2. This decision shall come into force on the day of issuance and shall be published in the Official Gazette of BiH and the official gazettes of the Entities.

***Statement of Rationale***

In line with a business decision by the Company's management structure to cease performing the international electricity trading activity, the Company "EZPADA" d.o.o. Mostar submitted to the State Electricity Regulatory Commission (hereinafter: SERC) a request registered under reference number 05-28-12-282-1/21 of 25 October 2021 for revocation of the license the Company currently holds.

Namely, pursuant to the SERC decision of 14 March 2019 under reference number 05-28-12-469-16/18, the applicant was granted a license for performance of the international electricity trading activity with the term from 1 May 2019 to 30 April 2024.

Taking into consideration the licensee's right to cease the international electricity trading activity in line with its business interest for a specific period of time or permanently, to report the intention to use this right to the regulator, which, within the meaning of Article 51 paragraph (1) point a) of the Licensing Rule - Consolidated Version, the applicant did by choosing to revoke the license, with the previously paid fee for deciding upon an application, it was decided as provided in the operative part of this Decision.

Pursuant to Article 9.2 of the Law on Transmission of Electric Power, Regulator and System Operator of Bosnia and Herzegovina, proceedings may be initiated before the Court of Bosnia and Herzegovina against this Decision by filing a lawsuit within 60 days of receipt thereof.

Number: 05-28-12-282-2/21

9 November 2021

Tuzla

Chairwoman of the Commission

Branislava Milekić