

Pursuant to Article 4.2, 4.7 and 7.5 of the Law on Transmission of Electric Power, Regulator and System Operator of Bosnia and Herzegovina (Official Gazette of BiH, 7/02, 13/03, 76/09 and 1/11), Article 36 of the Rule of Practice and Procedure of SERC (Official Gazette of BiH, 2/05) and Article 57 of the Licensing Rule (Official Gazette of BiH, 87/12 and 98/15), the State Electricity Regulatory Commission, at the session held on 25 February 2016 adopted

DECISION
**ON REVOCATION OF LICENSE FOR PERFORMANCE OF INTERNATIONAL
ELECTRICITY TRADING ACTIVITY**

- 1) The license for performance of the international electricity trading activity granted pursuant to the Decision of the State Electricity Regulatory Commission number 28-12-235-20/11 of 19 January 2011 to the Company "Repower Adria", d.o.o. Sarajevo shall be revoked at the request of the licensee.
- 2) This decision shall come into force on the day of issuance and shall be published in the Official Gazette of BiH and official gazettes of the Entities.

Statement of Rationale

"Repower Adria" d.o.o. Sarajevo submitted to the State Electricity Regulatory Commission (hereinafter: SERC) a request registered under reference number: 05-28-14-379-3/15 of 12 January 2016 for revocation of the license the Company currently holds, taking into consideration the intention of the founder of the Company to liquidate the Company, that the Company will not undertake any business activities in the future and that there is no further economic interest for business operation of the Company.

Namely, pursuant to the SERC decision of 19 January 2012 under reference number: 05-28-12-235-20/11, the applicant was granted a license for performance of the international electricity trading activity with the term from 15 February 2012 to 14 February 2017.

Taking into consideration the licensee's right to cease the international electricity trading activity in line with its business interest for a specific period of time or permanently, to report the intention to use this right to the regulator, which, within the meaning of Article 57 Paragraph (1) Item a) of the Licensing Rule the applicant did by choosing to revoke the license and enclosing evidence of the previously paid fee for deciding upon an application and obtaining a decision to this effect as prescribed by regulatory rules, it was decided as provided in the statement of this Decision.

Pursuant to Article 9.2 of the Law on Transmission of Electric Power, Regulator and System Operator of Bosnia and Herzegovina, proceedings may be initiated before the Court of Bosnia and Herzegovina by filing a lawsuit within sixty (60) days from the day of publishing this decision.

Number: 05-28-12-379-11/15

Chairman of the Commission

25 February 2016

Tuzla

Milorad Tuševljak