

Pursuant to Article 4.2 and 4.7 of the Law on Transmission of Electric Power, Regulator and System Operator of Bosnia and Herzegovina (Official Gazette of BiH, 7/02, 13/03, 76/09 and 1/11), Article 33 of the Rule of Practice and Procedure of the State Electricity Regulatory Commission (Official Gazette of BiH, 2/05) and Article 49, paragraph (7) of the Licensing Rule – Consolidated Version (Official Gazette of BiH, 63/16), at the session held on 18 December 2019, the State Electricity Regulatory Commission passed a

**DECISION  
ON THE CONTINUED USE OF THE LICENCE**

1. The Company "Axpo BH" d.o.o. seated in Sarajevo at Ulica fra Anđela Zvizdovića broj 1, the holder of the licence for performance of the international electricity trading activity registered under number 05-28-12-243-17/19 of 16 October 2019, continues to use the previously granted licence with the seat in Mostar at Ulica kralja Petra Krešimira IV bb – Rondo, Lamela IV, with the licence conditions remaining unchanged.
2. This decision shall come into force on the day of the adoption and the disposition thereof shall be published in the "Official Gazette of BiH" and the official gazettes of the Entities.

*Statement of Rationale*

The Company "Axpo BH" d.o.o. seated in Sarajevo at Ulica fra Anđela Zvizdovića broj 1, is a holder of the licence for the international electricity trading activity granted by the Decision of the State Electricity Regulatory Commission (hereinafter: SERC) number 05-28-12-243-16/19 of 16 October 2019, for the period from 22 November 2019 to 21 November 2024.

The licensee notified SERC of the change of the Company's seat and address by a document of 28 November 2019, registered under number: 05-28-13-413-1/19, with the aim of changing these data in the SERC official records accordingly.

Notification of the change of data was later supported by the relevant documentation, and through an insight into a certified copy of the Decision on changes of data of the Municipal Court in Mostar of 14 November 2019, it was confirmed that the change of the seat and address of the subject of entry "Axpo BH" d.o.o. had been entered into the court register so instead of the seat in Sarajevo at Ulica fra Anđela Zvizdovića broj 1 the seat in Mostar at Ulica kralja Petra Krešimira IV bb – Rondo, Lamela IV was entered. These data were also confirmed by the latest excerpt from the court register of the Municipal Court in Mostar of 27 November 2019, a certified copy of which had also been submitted.

Taking into account that a change of name, seat or address of a licensee is not considered a change of the licence pursuant to the Licensing Rule – Consolidated Version, and taking into consideration the fact the data changed have no effect on the licensee's legal status and continuous unhindered use of the licence by the same legal person, pursuant to Article 49, paragraph (7) of the Licensing Rule it was decided as provided in the disposition of the Decision.

Pursuant to Article 9.2 of the Law on Transmission of Electric Power, Regulator and System Operator of Bosnia and Herzegovina, proceedings may be initiated before the Court of Bosnia and Herzegovina by filing a lawsuit within sixty (60) days of receipt of this decision.

*Disposition of the Decision published in the "Official Gazette of BiH", No. 86/19 of December 18, 2019  
This translation is unofficial; it is for information purposes only*

18 December 2019

Tuzla

Suad Zeljković