

Pursuant to Article 4.2 and 4.7 of the Law on Transmission of Electric Power, Regulator and System Operator of Bosnia and Herzegovina (Official Gazette of BiH, 7/02, 13/03, 76/09 and 1/11), Article 33 of the Rule of Practice and Procedure of the State Electricity Regulatory Commission (Official Gazette of BiH, 2/05) and Article 49, paragraph (7) of the Licensing Rule (Official Gazette of BiH, 63/16), at the session held on 31 October 2016, the State Electricity Regulatory Commission passed a

**DECISION
ON AN EXTENSION OF USE OF THE LICENCE**

1. The Company *HEP-Trade, d.o.o. Mostar*, seated in Mostar at Kralja Tomislava 11b, the holder of the licence for performance of the international electricity trading activity registered under number: 05-28-12-264-17/15 of 18 November 2015, continues to use the previously granted licence under the name *HEP-Trade, d.o.o. Mostar*, with the seat in Mostar, Vukovarska bb, with the licensing conditions remaining unchanged.
2. This Decision shall come into force on the day of the adoption while the statement of the Decision shall be published in the *Official Gazette of BiH*, official gazettes of the Entities and the *Official Gazette of Brčko District BiH*.

Statement of Rationale

The Company *HEP-Trade, d.o.o. Mostar*, seated in Mostar at Kralja Tomislava 11b, is a holder of the licence for the international electricity trading activity granted by the Decision of the State Electricity Regulatory Commission (hereinafter: SERC), number: 05-28-12-264-17/15 of 18 November 2015, for the period from 1 December 2015 to 30 November 2020.

The licensee notified SERC of the change of the address of Company's seat by a document registered under: 05-28-12-385-1/16 of 21 December 2016, requesting these data to be changed in the official records accordingly.

Notification of the change of data was supported by the relevant documentation registered under number the afore mentioned number, and through an insight into the Decision on changes of data of the Municipal Court in Mostar, number: Tt-O-668/16 of 16 September 2016, it was confirmed that the data about the name, short name and new seat of the Company had been entered into the court register of the mentioned Court.

The procedure to register the change of data about the same entity in the relevant register of holders of II tier electricity supply licence is ongoing before the Regulatory Commission for Energy in the Federation BiH.

Taking into account that a change of name, seat or address of a licensee is not considered a change of the licence pursuant to the Licensing Rule, and taking into consideration the fact the data changed have no effect on the licensee's legal status and continuous unhindered use of the licence by the same legal person, pursuant to Article 49, paragraph (7) of the Licensing Rule it was decided as provided in the statement of the decision.

Pursuant to Article 9.2 of the Law on Transmission of Electric Power, Regulator and System Operator of Bosnia and Herzegovina, proceedings may be initiated before the Court of Bosnia and Herzegovina by filing a lawsuit within sixty (60) days from the day of publishing this decision.

Number: 05-28-12-385-2/16

Chairman of the Commission

28 December 2016

Tuzla

Suad Zeljković